

2023-2024 Budget Adjustment I

Utica Community Schools

Amendment to General Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the General Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

General Fund

2023-2024

	ACTUAL 2022-2023	BUDGET As Adopted 6/19/23	BUDGET Revision 2/12/24
Revenue:			
Local	\$ 40,626,958	\$ 45,117,793	\$ 45,173,168
State	277,474,329	280,050,232	303,386,727
Federal	23,441,640	29,791,793	27,203,529
Interdistrict Sources	20,187,101	21,032,317	20,161,906
Total Revenue	\$ 361,730,028	\$ 375,992,135	\$ 395,925,330
Expenditures:			
Instruction:			
Basic Programs	\$ 194,391,805	\$ 200,297,102	\$ 206,508,741
Added Needs	49,997,153	50,788,176	52,704,733
Adult and Continuing Education	424,210	578,030	682,873
Total Instruction	\$ 244,813,168	\$ 251,663,308	\$ 259,896,347
Support Services:			
Pupil	\$ 22,040,866	\$ 23,102,691	\$ 26,697,310
Instructional Staff	19,570,471	20,118,281	20,777,023
General Administration	1,738,561	1,702,819	1,697,233
School Administration	17,501,535	17,789,066	18,830,815
Business Services	1,853,320	2,047,707	2,208,676
Operations and Maintenance	32,876,094	35,857,420	36,728,187
Pupil Transportation	14,962,860	16,661,772	16,979,148
Central	6,545,820	7,084,756	7,730,337
Other Support Services	35,307	-	34,086
Total Support Services	\$ 117,124,834	\$ 124,364,512	\$ 131,682,815
Athletics	3,376,056	3,540,682	3,564,395
Community Services	381,536	753,784	1,035,789
Building Improvements / Other Governmental	47,175	82,479	366,660
Debt Services	1,261,236	619,769	3,534,353
Total Expenditures	\$ 367,004,005	\$ 381,024,534	\$ 400,080,359
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	\$ 92,813	\$ 50,000	\$ 50,000
Face value of debt issued - Leases	-	-	-
Face value of debt issued - SBITAS	4,775,561	1,674,424	3,000,000
Transfer in	-	200,000	200,000
Transfer out	(5,835,150)	(5,835,150)	(7,903,921)
Total Other Financing Sources (Uses)	\$ (966,776)	\$ (3,910,726)	\$ (4,653,921)
Net Change in Fund Balance	\$ (6,240,753)	\$ (8,943,125)	\$ (8,808,950)
Fund Balance - Beginning of Year	\$ 61,626,892	\$ 55,386,139	\$ 55,386,139
Fund Balance - End of Year	\$ 55,386,139	\$ 46,443,014	\$ 46,577,189

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Utica Community Schools

Amendment to Special Revenue Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Special Revenue Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

Special Revenue Fund

2023-2024

	ACTUAL 2022-2023	BUDGET As Adopted 6/19/23	BUDGET Revision 2/12/24
Revenue:			
Local	\$ 13,539,296	\$ 12,904,445	\$ 11,346,845
State	352,239	189,586	4,639,509
Federal	9,401,318	8,092,228	9,838,891
Total Revenue	\$ 23,292,853	\$ 21,186,259	\$ 25,825,245
Expenditures:			
Instruction:			
Basic Programs	\$ -	\$ 16,499	\$ 16,499
Total Instruction	\$ -	\$ 16,499	\$ 16,499
Support Services:			
Pupil	\$ 176,410	\$ 192,685	\$ 31,824
Central	554	5,200	5,200
Other Support Services	14,242,855	15,549,940	16,859,780
Total Support Services	\$ 14,419,819	\$ 15,747,825	\$ 16,896,804
Community Services	4,332,814	4,071,872	4,176,603
Building Improvements	347,251	4,894,259	4,894,259
Debt Services	5,207	5,550	8,500
Total Expenditures	\$ 19,105,091	\$ 24,736,005	\$ 25,992,665
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	\$ 9,379	\$ -	\$ -
Transfer in	-	150,000	150,000
Transfer out	94,414	(200,000)	(200,000)
Total Other Financing Sources (Uses)	\$ 103,793	\$ (50,000)	\$ (50,000)
Net Change in Fund Balance	\$ 4,291,555	\$ (3,599,746)	\$ (217,420)
Fund Balance - Beginning of Year	\$ 16,980,085	\$ 21,271,640	\$ 21,271,640
Fund Balance - End of Year	\$ 21,271,640	\$ 17,671,894	\$ 21,054,220

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Utica Community Schools

Amendment to Debt Service Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Debt Service Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

Debt Service Fund

2023-2024

	ACTUAL 2022-2023	BUDGET As Adopted 6/19/23	BUDGET Revision 2/12/24
Revenue:			
Local	\$ 30,947,981	\$ 33,091,092	\$ 33,091,092
State	986,372	1,079,055	1,079,055
Federal	375,554	187,777	187,777
Total Revenue	\$ 32,309,907	\$ 34,357,924	\$ 34,357,924
 Expenditures:			
Support Services	\$ 14,995	\$ 25,000	\$ 25,000
Debt Service - Long Term	32,040,681	32,922,400	32,957,400
Total Expenditures	\$ 32,055,676	\$ 32,947,400	\$ 32,982,400
 Net Change in Fund Balance	\$ 254,231	\$ 1,410,524	\$ 1,375,524
 Fund Balance - Beginning of Year	\$ 2,633,848	\$ 2,888,079	\$ 2,888,079
Fund Balance - End of Year	\$ 2,888,079	\$ 4,298,603	\$ 4,263,603

2023-2024 Budget Adjustment I

Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

Capital Projects Fund 2018 (Series I, II, III & IV) 2023-2024

	CUMULATIVE ACTUAL as of 6/30/23	BUDGET As Adopted 6/19/23	BUDGET Revision 2/12/24
Revenue:			
Local	\$ 1,914,557	\$ 6,059,875	\$ 7,408,958
State	-	700,614	700,614
Total Revenue	\$ 1,914,557	\$ 6,760,489	\$ 8,109,572
Expenditures:			
Support Services - Pupil Transportation	\$ -	\$ 8,187,709	\$ 7,240,526
Facilities, Acquisition, Construction, and Improvement	21,113,622	151,130,074	153,426,340
Total Expenditures	\$ 21,113,622	\$ 159,317,783	\$ 160,666,866
Other Financing Sources (Uses):			
Face value of debt issued	\$ 18,440,000	\$ 135,860,000	\$ 135,860,000
Premium on debt issued	1,644,365	15,709,363	15,709,363
Transfer in	-	987,931	987,931
Total Other Financing Sources (Uses)	\$ 20,084,365	\$ 152,557,294	\$ 152,557,294
 Fund Balance - End of Year	 \$ 58,109,187		

Amounts reported for the Capital Projects Funds are for the total life of the program.

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Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

Capital Projects Fund

2023 (Series I)

2023-2024

	CUMULATIVE ACTUAL as of 6/30/23	BUDGET As Adopted 6/19/23	BUDGET Revision 2/12/24
Revenue:			
Local	\$ -	\$ -	\$ 1,800,000
Total Revenue	\$ -	\$ -	\$ 1,800,000
 Expenditures:			
Facilities, Acquisition, Construction, and Improvement	\$ -	\$ -	\$ 132,800,000
Total Expenditures	\$ -	\$ -	\$ 132,800,000
 Other Financing Sources (Uses):			
Face value of debt issued	\$ -	\$ -	\$ 131,000,000
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 131,000,000
 Fund Balance - End of Year	\$ -		

Amounts reported for the Capital Projects Funds are for the total life of the program.

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Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

Capital Projects Fund

Building & Site

2023-2024

	ACTUAL 2022-2023	BUDGET As Adopted 6/19/23	BUDGET Revision 2/12/24
Revenue:			
Total Revenue	\$ -	\$ -	\$ -
Expenditures:			
Operations & Maintenance	\$ -	\$ 500,000	\$ 500,000
Facilities, Acquisition, Construction, and Improvement	268,051	-	1,200,000
Total Expenditures	\$ 268,051	\$ 500,000	\$ 1,700,000
Other Financing Sources (Uses):			
Transfer in	\$ 5,740,736	\$ 5,835,150	\$ 7,835,150
Total Other Financing Sources (Uses)	\$ 5,740,736	\$ 5,835,150	\$ 7,835,150
Net Change in Fund Balance	\$ 5,472,685	\$ 5,335,150	\$ 6,135,150
Fund Balance - Beginning of Year	\$ 5,766,816	\$ 11,239,501	\$ 11,239,501
Fund Balance - End of Year	\$ 11,239,501	\$ 16,574,651	\$ 17,374,651